

ANNUAL REPORT

OF

Midvale Telephone Company
NAME

2205 Keithley Creek Rd
Midvale, ID 83645
ADDRESS

IDAHO PUBLIC
UTILITIES COMMISSION

2022 MAY 12 PM 1:54

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TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2021

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING December 31,2021**

COMPANY INFORMATION

Exact name of utility: Midvale Telephone Company

Address of principal office: PO Box 7 Midvale Idaho 83645

Telephone Number (Area Code - 208) 355-2211

Cities or towns served: Midvale, Lakeview, Stanley, Warren, Warm Lake, Yellow Pine, Weiser

Name and title of officer having custody of the general corporate books of account: _____

John Stuart, CEO

Address of office where corporate books are kept and phone number: _____

2205 Keithley Creek Rd, Midvale, Idaho 83645 and (208)-355-2211

Organized under the laws of the State of: Idaho

Date of organization: March 19, 1959

Form of organization (proprietorship, association, corporation): S Corporation

If a Subchapter S Corporation, please specify: S Corporation

Name and address of controlling company, if any: _____

Midvale Telephone Exchange, Inc.

Names of affiliated companies. Give address and description of business: _____

Syringa Networks, 3795 Development Avenue, Boise ID 83705

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
President/CEO	John Stuart	PO Box 7, Midvale ID 83645
Vice Pres./COO	Dennis Farrington	PO Box 7, Midvale ID 83645
Secretary/Treasure	Nick Rynearson	PO Box 7, Midvale ID 83645
Chairman	Bruce Goslovich	10069 W. Quail Stome St. Boise ID 83709
Vice Chairman	Gary Horton	782 E. Cinnabar Dr. Cottonwood, AZ 86326
Director	Marsha Smith	9639 W. Carolina Drive Boise Idaho 83709
Director	John Stuart	PO Box 7, Midvale ID 83645
Director	Jason Robinson	1101 N. Camelot Drive Boise Idaho 83704

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
Bruce Goslovich	2022	5	Confidential
Marsha Smith	2022	5	Confidential
Jason Robinson	2023	5	Confidential
Gary Horton	2023	5	Confidential
John Stuart	Exempt	5	

Name of Chairman of the Board: Bruce Goslovich
 Name of Secretary (or Clerk) of Board: Gary Horton
 Number of Meetings of the Board during the year: 5

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
John Stuart	Chief Executive Officer	Confidential
Nick Rynearson	Chief Financial Officer	Confidential
Dennis Farrington	Chief Operations Officer	Confidential
Jesse Whitner	NW Operations Manager	Confidential
Charles Bringe	AZ Operations Manager	Confidential
Diana Holmes	HR Manager	Confidential
Missy Harrison	CSR Manager	Confidential

BALANCE SHEET
Assets and Other Debits

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets			
1120 Cash and Equivalents	672,450	1,861,687	1,189,237
1130 Cash	-	-	-
1140 Special Cash Deposits	-	-	-
1150 Working Cash Advances	-	-	-
1160 Temporary Investments	-	-	-
1180 Telecommunications Accts. Receivable	330,531	345,825	15,294
1181 Accts. Rec. Allow. -Telecommunications	-	-	-
1190 Other Accounts Receivable	1,038,405	801,217	(237,188)
1191 Accounts Receivable Allow. - Other	-	-	-
1200 Notes Receivable	-	-	-
1201 Notes Receivable Allowance	-	-	-
1210 Interest & Dividends Receivable	-	-	-
1220 Material and Supplies	687,094	598,211	(88,883)
1280 Prepayments	121,383	172,968	51,585
1290 Prepaid Rents	-	-	-
1300 Prepaid Taxes	-	-	-
1310 Prepaid Insurance	-	-	-
1320 Prepaid Directory Expenses	-	-	-
1330 Other Prepayments	-	-	-
1350 Other Current Assets	-	-	-
Noncurrent Assets			
1401 Investment in Affiliated Companies	4,292,090	5,016,997	724,907
1402 Investment in Nonaffiliated Companies	82,388	77,136	(5,252)
1406 Nonregulated Investments	60,825	60,825	-
1407 Unamortized Debt Issuance Expense	-	-	-
1408 Sinking Funds	-	-	-
1410 Other Noncurrent Assets	-	-	-
1438 Deferred Maintenance & Retirements	-	-	-
1439 Deferred Charges	-	-	-
1500 Other Jurisdiction Assets - Net	-	-	-
Property, Plant and Equipment			
2001 Telecommunications Plants in Service	47,934,037	49,782,377	1,848,340
2002 Prop. Held for Future Telecom. Use	121,533	121,533	-
2003 Telecom. Plant under Constr. - Short Term	483,201	1,554,076	1,070,875
2004 Telecom. Plant under Constr. - Long Term	-	-	-
2005 Telecom. Plant Adjustment	-	-	-
2006 Nonoperating Plant	3,167,718	3,552,526	384,808
2007 Goodwill	-	-	-
Depreciation and Amortization Accounts			
3100 Accumulated Depreciated	(32,121,748)	(35,022,976)	(2,901,228)
3200 Accum. Depre. - Held for Future Use	(73,301)	(83,024)	(9,723)
3300 Accumulated Depreciation - Nonoperating	(1,934,439)	(2,182,421)	(247,982)
3400 Accumulated Amortization - Tangible	-	-	-
3410 Accum. Amort. - Capitalized Leases	-	-	-
3420 Accum. Amort. - Leasehold Improvements	-	-	-
3500 Accumulated Amortization - Intangible	-	-	-
3600 Accumulated Amortization - Other	-	-	-
TOTAL ASSETS	24,862,167	26,656,957	1,794,790

BALANCE SHEET
Liabilities & Stockholders' Equity

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	194,639	592,772	398,133
4020 Notes Payable			-
4030 Advance Billings and Payments	178,561	271,683	93,122
4040 Customer Deposits			-
4050 Current Maturities - Long -Term Debt	982,847	1,125,909	143,062
4060 Current Maturities - Capital leases			-
4070 Income Taxes - Accrued			-
4080 Other Taxes - Accrued			-
4100 Net Current Defer. Oper. Income Taxes			-
4110 Net Current Defer. Nonoper. Income Taxes			-
4120 Other Accrued Liabilities	332,769	199,741	(133,028)
4130 Other Current Liabilities			-
Long-Term Debt			
4210 Funded Debt	8,634,515	9,124,765	490,250
4220 Premium on Long-Term Debt			-
4230 Discount on Long-Term Debt			-
4240 Reacquired Debt			-
4250 Obligations Under Capital Leases			-
4260 Advances from Affiliated Companies			-
4270 Other Long-Term Debt			-
Other Liabilities & Deferred Credits			
4310 Other Long-Term Liabilities			-
4320 Unamort. Oper. Invest. Tax Credits - Net			-
4330 Unamort. Nonoper. Invest. Tax Credits - Net			-
4340 Net Noncurrent Defer. Oper. Income Taxes			-
4350 Net Noncur. Defer. Nonoper. Income Taxes			-
4360 Other Deferred Credits			-
4370 Other Juris. Liab. & Def. Credits - Net			-
Stockholders' Equity			
4510 Capital Stock	32,910	32,910	-
4520 Additional Paid-In Capital			-
4530 Treasury Stock			-
4540 Other Capital			-
4550 Retained Earnings	14,505,926	15,309,177	803,251
TOTAL LIAB. & OTHER CREDITS	24,862,167	26,656,957	1,794,790

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

Analysis of Telecommunications Plant in Service

	Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111 Land	408,987				408,987
2112 Motor Vehicles	1,166,152	197,524			1,363,676
2113 Aircraft	-				-
2114 Special Purpose Vehicles	-				-
2115 Garage Work Equipment	-				-
2116 Other Work Equipment	2,089,995	34,388			2,124,383
2116 Test Equipment	284,810	11,648			296,458
2121 Buildings	2,020,567	36,003			2,056,570
2122 Furniture	58,313	-			58,313
2123 Office Equipment	-				-
2124 General Purpose Computers	238,999	62,891			301,890
2211 Analog Electronic Switching	-				-
2212 Digital Electronic Switching	2,782,023	10,249			2,792,272
2215 Electro-Mechanical Switching	-				-
2220 Operator Systems	-				-
2231 Radio Systems	-	84,820			84,820
2232 Circuit Equipment	6,133,406	134,530			6,267,936
2232 ONT Equipment	2,240,363	253,206			2,493,569
2311 Station Apparatus	-				-
2321 Customer Premises Wiring	-				-
2341 Large Private Branch Exchanges	-				-
2351 Public Telephone Terminal Equipment	928				928
2362 Other Terminal Equipment	-				-
2411 Poles	-				-
2421 Aerial Cable	-				-
2422 Underground Cable	-				-
2423 Buried Cable	30,202,033	932,117		2,136	31,136,286
2423 Mapping Program	277,295	66,077			343,372
2424 Submarine Cable	-				-
2426 Intrabuilding Network Cable	-				-
2431 Aerial Wire	-				-
2441 Conduit Systems	-				-
2681 Capital Leases	281,332				281,332
2682 Leasehold Improvements	30,163				30,163
2690 Intangibles	-				-
TOTAL PLANT ACCOUNTS	48,215,366	1,823,453	-	2,136	50,040,955

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

Analysis of Telecommunications Plant in Service

	Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111 Land	408,987				408,987
2112 Motor Vehicles	1,166,152	197,524			1,363,676
2113 Aircraft	-				-
2114 Special Purpose Vehicles	-				-
2115 Garage Work Equipment	-				-
2116 Other Work Equipment	2,089,995	34,388			2,124,383
2116 Test Equipment	284,810	11,648			296,458
2121 Buildings	2,020,567	36,003			2,056,570
2122 Furniture	58,313	-			58,313
2123 Office Equipment	-				-
2124 General Purpose Computers	238,999	62,891			301,890
2211 Analog Electronic Switching	-				-
2212 Digital Electronic Switching	2,782,023	10,249			2,792,272
2215 Electro-Mechanical Switching	-				-
2220 Operator Systems	-				-
2231 Radio Systems	-	84,820			84,820
2232 Circuit Equipment	6,133,406	134,530			6,267,936
2232 ONT Equipment	2,240,363	253,206			2,493,569
2311 Station Apparatus	-				-
2321 Customer Premises Wiring	-				-
2341 Large Private Branch Exchanges	-				-
2351 Public Telephone Terminal Equipment	928				928
2362 Other Terminal Equipment	-				-
2411 Poles	-				-
2421 Aerial Cable	-				-
2422 Underground Cable	-				-
2423 Buried Cable	30,202,033	932,117		2,136	31,136,286
2423 Mapping Program	277,295	66,077			343,372
2424 Submarine Cable	-				-
2426 Intrabuilding Network Cable	-				-
2431 Aerial Wire	-				-
2441 Conduit Systems	-				-
2681 Capital Leases	281,332				281,332
2682 Leasehold Improvements	30,163				30,163
2690 Intangibles	-				-
TOTAL PLANT ACCOUNTS	48,215,366	1,823,453	-	2,136	50,040,955

ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS
IDAHO Operations Only

Analysis of Telecommunications Plant in Service

	Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111 Land	314,738				345,970
2112 Motor Vehicles	642,839	155,856		31,232	798,695
2113 Aircraft	-				-
2114 Special Purpose Vehicles	-				-
2115 Garage Work Equipment	-				-
2116 Other Work Equipment	1,458,004	10,402			1,468,406
2116 Test Equipment	212,198	11,648			223,846
2121 Buildings	1,374,530	3,395			1,377,925
2122 Furniture	44,103				44,103
2123 Office Equipment					-
2124 General Purpose Computers	212,676	61,080		(31,232)	242,524
2211 Analog Electronic Switching	-				-
2212 Digital Electronic Switching	1,453,322				1,453,322
2215 Electro-Mechanical Switching	-				-
2220 Operator Systems	-				-
2231 Radio Systems	-				-
2232 Circuit Equipment	2,623,268	25,750			2,649,018
2232 ONT Equipment	827,972	60,033			888,005
2311 Station Apparatus	-				-
2321 Customer Premises Wiring	-				-
2341 Large Private Branch Exchanges	-				-
2351 Public Telephone Terminal Equipment	928				928
2362 Other Terminal Equipment	-				-
2411 Poles	-				-
2421 Aerial Cable	-				-
2422 Underground Cable	-				-
2423 Buried Cable	14,419,152	548,677		2,136	14,969,965
2423 Mapping Program	159,759	33,038			192,797
2424 Submarine Cable	-				-
2426 Intrabuilding Network Cable	-				-
2431 Aerial Wire	-				-
2441 Conduit Systems	-				-
2681 Capital Leases	200,783				200,783
2682 Leasehold Improvements	-				-
2690 Intangibles	-				-
TOTAL PLANT ACCOUNTS	23,944,272	909,879	-	2,136	24,856,287

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

	TOTAL Company Basis				
	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	870,586	25%	263,427	13,247	1,147,260
2113 Aircraft	-				-
2114 Special Purpose Vehicles	-				-
2115 Garage Work Equipment	-				-
2116 Other Work Equipment	1,876,756	20%	71,299		1,948,055
2116 Test Equipment	280,804	20%	15,653		296,457
2116 Lease hold equipment	30,163	20%			30,163
2121 Buildings	1,238,260	3%	58,542		1,296,802
2122 Furniture	-				-
2123 Office Equipment	58,113	14%	201		58,314
2124 General Purpose Computers	207,558	20%	52,240		259,798
2211 Analog Electronic Switching	-				-
2212 Digital Electronic Switching	2,612,629	12.5%	57,249		2,669,878
2215 Electro-Mechanical Switching	-				-
2220 Operator Systems	-				-
2231 Radio Systems	1,659	10%			1,659
2232 Circuit Equipment	4,598,988	10%	526,627		5,125,615
2232 ONT Equipment	1,837,087	20%	399,957		2,237,044
2311 Station Apparatus	-	10%			-
2321 Customer Premises Wiring	-				-
2341 Large Private Branch Exchanges	-				-
2351 Public Telephone Terminal Equipment	928	10%			928
2362 Other Terminal Equipment	-				-
2411 Poles	-				-
2421 Aerial Cable	-				-
2422 Underground Cable	-				-
2423 Buried Cable	18,230,925	6.7%	1,417,511		19,648,436
2423 Mapping Program	277,294	20%			277,294
2424 Submarine Cable	-				-
2426 Intrabuilding Network Cable	-				-
2431 Aerial Wire	-				-
2441 Conduit Systems	-				-
TOTAL	32,121,750		2,862,706	13,247	34,997,703

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

IDAHO Operations Only

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	626,422	25%	163,027	9,247	798,696
2113 Aircraft	-				-
2114 Special Purpose Vehicles	-				-
2115 Garage Work Equipment	-				-
2116 Other Work Equipment	1,454,716	20%	7,542		1,462,258
2116 Test Equipment	212,199	20%	11,648		223,847
2116 Leasehold Improvements	-				-
2121 Buildings	785,960	20%	41,321		827,281
2122 Furniture	-				-
2123 Office Equipment	44,103	14%			44,103
2124 General Purpose Computers	165,338	20%	40,729		206,067
2211 Analog Electronic Switching	-				-
2212 Digital Electronic Switching	1,453,324	12.5%			1,453,324
2215 Electro-Mechanical Switching	-				-
2220 Operator Systems	-				-
2231 Radio Systems	1,659	10%			1,659
2232 Circuit Equipment	2,122,886	10%	186,142		2,309,028
2232 ONT Equipment	549,101	20%	168,759		717,860
2311 Station Apparatus	0	10%			0
2321 Customer Premises Wiring	-				-
2341 Large Private Branch Exchanges	-				-
2351 Public Telephone Terminal Equipment	928	10%			928
2362 Other Terminal Equipment	-				-
2411 Poles	-				-
2421 Aerial Cable	-				-
2422 Underground Cable	-				-
2423 Buried Cable	8,115,807	6.7%	564,243		8,680,050
2423 Mapping Program	159,759	20%			159,759
2424 Submarine Cable	-				-
2426 Intrabuilding Network Cable	-				-
2431 Aerial Wire	-				-
2441 Conduit Systems	-				-
TOTAL	15,692,204		1,183,411	9,247	16,884,862

*Please list individual depreciation rate for each account.

INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
Cash surrender value of life insurance policies	12/7/2012		60,825
Rural Telephone Finance Company	1993		74,136
NECA Services, Inc.	10/2000		3,000
SYRINGA Cash Investment	9/2000		5,016,997
Totals			5,154,958

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
Subscribers		345,825
Idaho USF		29,232
NECA		728,862
Carriers		20,088
Misc Non Reg		23,035
Totals		1,147,042

NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals	_____	_____	_____	-

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
See Attached List	550,878
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Totals	550,878

VENDOR CHECK	INVOICE	AMOUNT	DATE	DATE	CASH	DESCRIPTION		
SRP	SRP	01052022C	187.02	1/5/22	12/21	01/22	31002 N 144TH DEC21	
AKTLL	ALDRICH SERVICES LLP	697007	9,000.00	12/22/21	12/21	01/22	PROF SERV THRU DEC21	
AMESO	AMERBEN SOLUTIONS/TEC	INVP109458	392.50	12/31/21	12/21	01/22	12/31/21 QUARTERLY	
APABE	APA BENEFITS INC.	46187	150.00	12/21/21	12/21	01/22	CAFETERIA/POP DOC	
APABE	APA BENEFITS INC.	46188	150.00	12/21/21	12/21	01/22	HRA PLAN DOC	
APABE	APA BENEFITS INC.	46203	150.00	12/21/21	12/21	01/22	HRA PLAN DOC	
AVIUT	AVISTA UTILITIES	12212021B	167.97	12/21/21	12/21	01/22	800 N RESORT SHOP DE	
AZPUS	ARIZONA	12222021	228.24	12/22/21	12/21	01/22	13452 W LIBRA DEC21	
AZPUS	ARIZONA	12232021	130.68	12/23/21	12/21	01/22	12006 ANTELOPE MEAD	
AZPUS	ARIZONA	12162021A	474.81	12/16/21	12/21	01/22	11925 WILLIAMSON VLY	
AZPUS	ARIZONA	12202021B	146.59	12/20/21	12/21	01/22	8800 E LONG MESA	
CENLI	CENTURYLINK	12112021A	672.57	12/11/21	12/21	01/22	3203RNV3-S-21345	
CENLI	CENTURYLINK	12142021A	1,003.11	12/14/21	12/21	01/22	3201XMT1-S-21348	
CENTL	CENTURYLINK	511455	4,166.95	12/20/21	12/21	01/22	AZ-MDVL-20 JAN21	
CENTL	CENTURYLINK	511551	699.72	12/20/21	12/21	01/22	ID-MDVL-20 JAN21	
CITWE	CITY OF WEISER	12302021	253.22	12/30/21	12/21	01/22	109 W MAIN DEC21	
CITWE	CITY OF WEISER	01142022B	314.89	1/14/22	12/21	01/22	31 W LIBERTY DEC	
CLECR	CLEAR CREEK DISPOSAL	1491756	226.49	12/30/21	12/21	01/22	SERVICES/RENT DEC21	
COMTE	COMPUTER TECHNOLOGY,	12312021	6,147.24	12/31/21	12/21	01/22	PROF SERV DEC 21	
CORTE	CORE Telecom Systems, Inc	0083144-IN	163.50	12/22/21	12/21	01/22	MS: POE CORDS	
CORTE	CORE Telecom Systems, Inc	0083218-IN	873.44	12/23/21	12/21	01/22	CAMBLUM ACCESSORIES	
DELBU	DELL BUSINESS CREDIT	12162021	1,810.78	12/16/21	12/21	01/22	DELL 5520/ERKHARDT	
DEXME	DEX MEDIA WEST LLC	12252021	356.50	12/25/21	12/21	01/22	ADVERTISE DEC21	
DITRO	DITCH WITCH OF	P15630	254.53	12/21/21	12/21	01/22	FILTER,OIL,SEAL	
DITRO	DITCH WITCH OF	P15649	235.60	12/22/21	12/21	01/22	SUPPLIES	
FARSU	FARMER'S SUPPLY COOPERATI	12312021	1,621.31	12/31/21	12/21	01/22	FUEL,SUPPLIES DEC21	
GRAEL 63801	GRAYBAR ELECTRIC CO, INC.	9324404403	151.29	11/18/21	11/21	01/22	YG-WIRE LUGS/10G	
HARSA	HARDIN	25613169	130.55	1/1/22	12/21	01/22	RENTAL FEE 4 YD DEC	
HAWTR	HAWLEY	437371	186.00	1/7/22	12/21	01/22	RECONNECT PROGRAMDEC	
HAWTR	HAWLEY	437708	617.50	1/11/22	12/21	01/22	MTE-CORPORATE DEC	
ICONE	TELCORDIA TECHNOLOGIES	L-10315518	339.19	12/31/21	12/21	01/22	MTE WESTERN LNP DEC	
IDAPO	IDAHO POWER	1042022	138.23	1/4/22	12/21	01/22	BFLT/GRNGR/S/N CRANE	
IDAPO	IDAHO POWER	12272021	119.96	12/27/21	12/21	01/22	CABIN CRK/CASCADE DE	
IDAPO	IDAHO POWER	12282021	239.52	12/28/21	12/21	01/22	CASCADE AREA DEC21	
IDAPO	IDAHO POWER	01042022A	154.77	1/4/22	12/21	01/22	00322109241675WEIRIV	
IDAPO	IDAHO POWER	01052022A	227.44	1/5/22	12/21	01/22	2203 KEITHLY CRK DEC	
IDAPO	IDAHO POWER	01052022B	1,415.78	1/5/22	12/21	01/22	2203/2205 KEITHLYDEC	
IDASB	IDAHO SMALL BUSINESS MARK	259	2,449.28	1/3/22	12/21	01/22	TRVL/CONSULT/MARKET	
INGCO	INTERMOUNTAIN GAS COMPANY	1052022	135.39	1/5/22	12/21	01/22	109 W MAIN DEC12	
MBALL	MBA ADMINISTRATORS LLC	27734	559.15	12/31/21	12/21	01/22	BUYFOWN/COBRA DEC21	
MBALL	MBA ADMINISTRATORS LLC	1022022	11,841.18	1/2/22	12/21	01/22	BUYDOWN/HRA DEC21	
MONRL	MONTE	1221773	8,672.17	1/10/22	12/21	01/22	GENENGRRECONNECTDEC	
MONRL	MONTE	1221774	770.80	1/10/22	12/21	01/22	RECONNECT2/DESIGNDEC	
MONRL	MONTE	1221775	25,794.25	1/10/22	12/21	01/22	RUSPOSTLOANK217A	
MOSAD 63773	102249600	MOSS ADAMS LLP	5,756.00	12/22/21	12/21	01/22	PROF SERV NECA/FORCA	
MOUVI 63808	12312021	MOUNTAIN VILLAGE	361.46	12/31/21	12/21	01/22	FUEL DEC 21	
ONTAR 63915	821898	ONTARIO AUTO RANCH	1,200.90	12/22/21	12/21	01/22	3C63R3HL5GG155109	
PLUME 63916	INVPAM212094	PLUMETTAZ AMERICA CORP	153.23	11/19/21	12/21	01/22	MS-LIP SEALS/24 FIBR	
PVBRO 63811		PV BROADCASTING	21120605	512.72	12/31/21	12/21	01/22	KPPV-FM DEC 21
PVBRO 63811		PV BROADCASTING	21120606	307.22	12/31/21	12/21	01/22	JACK-FM/KPPV DEC21
PVBRO 63811		PV BROADCASTING	21120607	307.22	12/31/21	12/21	01/22	KQNA-AM DEC21
SALMO 63812		SALMON RIVER PROPANE INC	12282021	697.89	12/28/21	12/21	01/22	DOMESTIC PROPANE
SALRI	SALMON	12292021	1,100.50	12/29/21	12/21	01/22	UTILITIES/STANLEY	
SOFTC	SOFTCHOICE CORPORATION	97020685	1,326.84	12/15/21	12/21	01/22	MONTHLY AZURE	
SULSP	SULPHUR	1112022	171.31	1/11/22	12/21	01/22	B05228132 DEC21	
SULSP	SULPHUR	01112022C	105.11	1/11/22	12/21	01/22	208 E 4TH DEC 22	
SULSP	SULPHUR	01112022D	163.77	1/11/22	12/21	01/22	COCH CO UNMET DEC21	
SULSP	SULPHUR	01112022I	663.26	1/11/22	12/21	01/22	POMERENE RD DEC21	
TOLDI	TOLY	63532	3,425.73	1/1/22	12/21	01/22	VOIP DEC USAGE	
TOLDI	TOLY	ITALK-MTE0122	266.53	1/1/22	12/21	01/22	DIGITAL'S VOIPITALK	
TOSFI	U.S. BANK EQUIPMENT	460875453	1,358.56	12/21/21	12/21	01/22	USAGE/WEI/MIDV	
TRANE	TRANSACTION NETWORK SERVI	2040436	306.87	1/6/22	12/21	01/22	MID DEC21 # PORTABI	
TRANE	TRANSACTION NETWORK SERVI	2040490	150.00	1/6/22	12/21	01/22	WEI DEC21	
TRAUT	TRACK UTILITIES, INC	2101009842	372,059.23	1/1/22	12/21	01/22	AS-BUILT COSTS	
TRAUT	TRACK UTILITIES, INC	2101009843	24,285.00	1/1/22	12/21	01/22	AS BUILT CURRENT DEC	
T3ENT 63782	T3 ENTERPRISES INC	5604	313.64	12/29/21	12/21	01/22	LASER CHECKS	
UNISE 33333	UNIVERSAL SERVICE ADMINIS	UBDI0001244486	33,060.61	12/22/21	12/21	01/22	SUPPORT MECHANISMDEC	
UNISE 33333	UNIVERSAL SERVICE ADMINIS	UBDI0001245509	7,664.05	12/22/21	12/21	01/22	WEI SUPPORT FEE DEC	
UNITS 63819	UNITED TEL-SUPPLY,INC	24054	1,395.36	12/28/21	12/21	01/22	SB-EMERSON RECTIFIER	
UNSGA 63871	UNS GAS, INC.	1072022	164.74	1/7/22	12/21	01/22	LONG MESA DEC21	
USICL 63783	USIC HOLDINGS, LLC	483698	450.24	12/31/21	12/21	01/22	ID LOCATING DEC	
USICL 63783	USIC HOLDINGS, LLC	483748	1,937.00	12/31/21	12/21	01/22	AZ LOCATES DEC	
USICL 63783	USIC HOLDINGS, LLC	484532	2,191.04	12/31/21	12/21	01/22	SCOTTSDALE LOCATES	
VANPO 63873	VANTAGE POINT SOLUTIONS,	158116	1,235.00	12/31/21	12/21	01/22	TRANSPORT FIBR	
VERWI 63820	VERIZON WIRELESS	9896102469	1,203.96	12/28/21	12/21	01/22	ID CELL PHONES DEC21	
VERWI 63820	VERIZON WIRELESS	9896102470	1,951.61	12/28/21	12/21	01/22	AZ CELL PHONES DEC21	
WEIAU 63784	WEISER AUTO PARTS	497-37462	171.34	12/14/21	12/21	01/22	SUPPLIES	
WEISI 63785	WEISER SIGNAL AMERICAN	12312021	245.00	12/31/21	12/21	01/22	GREETINGS EDITION	
WIEDR 63928	WIENHOFF DRUG TESTING	12312021	295.00	12/31/21	12/21	01/22	TESTING X 8	

550,878.05

LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

<u>Class & Series of Obligation</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Fact Amount Authorized</u>	<u>Outstanding Year-End</u>	<u>Premium/ Discount</u>		<u>Interest for year</u>	
					<u>Total</u>	<u>Year Amortized</u>	<u>Rate</u>	<u>Amount</u>
RUS A	8/7/1980	8/7/2015	1,068,000	-	-	-	2%	Included below
RUS E	6/1/1992	6/1/2016	252,000	-	-	-	5%	Included below
RUS F	9/29/1994	9/29/2014	3,312,000	-	-	-	5%	Included below
RUS G	2/1/2002	2/1/2016	5,695,000	-	-	-	5%	Included below
RUS H	9/4/2007	9/4/2026	8,921,508	5,915,514	-	-	5%	Included below
RUS K	10/1/2017	9/30/2035	12,591,000	3,439,752	-	-	0.82% - 2.54%	Included below
BIP - YOUNG PROJ.	9/20/2010	9/20/2033	644,045	419,947	-	-	2.71% - 3.60%	Included below
BIP - STANLEY PROJ	9/21/2010	9/20/2033	380,751	254,489	-	-	2.71% - 2.79%	Included below
BIP - HENDERSON PROJ	9/22/2010	9/20/2035	334,924	220,971	-	-	2.40% - 2.85%	Included below
<hr/>								
<hr/>								
4050	Current Maturities - Long -Term Debt				(1,125,909)			
TOTAL					9,124,764			

INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 16)	<u>9,966,014</u>	<u>4,554,558</u>
Total Operating Expenses (from page 18)	<u>(9,119,962)</u>	<u>(3,917,282)</u>
7100 Other Operating Income and Expense		
7210 Operating Investment Tax Credits-Net		
7220 Operating Federal Income Taxes		
7230 Operating State and Local Income Taxes		
7240 Operating Other Taxes	(183,318)	(45,760)
7250 Provision for Deferred Operating Income Taxes-Net		
7200 Operating Taxes (Total)	<u>(183,318)</u>	<u>(45,760)</u>
7310 Dividend Income		
7320 Interest Income	-	-
7330 Income from Sinking and Other Funds		
7340 Allowance for Funds Used During Construction	8,823	7,194
7350 Gains/Losses from the Disposition of Certain Property		
7360 Other Nonoperating Income	1,238,796	1,238,796
7370 Special Charges		
7300 Nonoperating Income and Expense	<u>1,247,619</u>	<u>1,245,990</u>
7410 Nonoperating Investment Tax Credits-Net		
7420 Nonoperating Federal Income Taxes	(970)	(20)
7430 Nonoperating State and Local Income Taxes		
7440 Nonoperating Other Taxes		
7450 Provision for Deferred Nonoperating Income Taxes-Net		
7400 Nonoperating Taxes	<u>(970)</u>	<u>(20)</u>
7510 Interest on Funded Debt	(310,298)	(76,486)
7520 Interest Expense-Capital Leases		
7530 Amortization of Debt Issuance Expense		
7540 Other Interest Deductions		
7500 Interest and Related Items	<u>(310,298)</u>	<u>(76,486)</u>
7610 Extraordinary Income Credits		
7620 Extraordinary Income Charges		
7630 Current Income Tax Effect of Extraordinary Items-Net		
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net		
7600 Extraordinary Items	-	-
7910 Income Effect of Jurisdictional Ratemaking Differences-Net		
7990 Nonregulated Net Income	54,166	(235,361)
AMOUNT TRANSFERRED TO RETAINED EARNINGS	<u>1,653,251</u>	<u>1,525,639</u>

OPERATING REVENUES

Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	655,851	315,085
5002 Optional Extended Area Revenue		
5003 Cellular Mobile Revenue		
5004 Other Mobile Services Revenue		
5010 Public Telephone Revenue		
5040 Local Private Line Revenue		
5050 Customer Premises Revenue		
5060 Other Local Exchange Revenue		
5069 Other Local Exchange Settlements		
Network Access Services Revenues		
5081 End User Revenue (SLC)	228,529	95,071
5082 Switched Access Revenue (Interstate)	6,753,468	2,883,673
5083 Special Access Revenue	1,753,213	822,368
5084 State Access Revenue (Intrastate)	414,738	382,025
Long Distance Network Services Revenues	152,646	53,023
5100 Long Distance Message Revenue - All		
Miscellaneous Revenues		
5230 Directory Revenue	6,920	2,160
5240 Rent Revenue		
5250 Corporate Operations Revenue		
5261 Special Billing Arrangements Revenue		
5262 Customer Operations Revenue		
5263 Plant Operations Revenue		
5264 Other Incidental Regulated Revenue	1	1
5269 Other Revenue Settlements		
5270 Carrier Billing & Collection Revenue		
Uncollectible Revenues		
5301 Uncollectible Revenue - Telecommunications	(522)	(18)
5302 Uncollectible Revenue - Other	1,170	1,170
TOTAL OPERATING REVENUES	9,966,014	4,554,558

Please identify the following revenues:

NECA USF \$1,762,262. To what account were they booked? 5082

State USF \$350,785. To what account were they booked? 5084

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses		
6112 Motor Vehicle Expense	2,348	1,017
6113 Aircraft Expense		
6114 Special Purpose Vehicles Expense		
6115 Garage Work Equipment Expense		
6116 Other Work Equipment Expense		
6120 General Support Expenses	74,475	48,658
6121 Land and Building Expenses		
6122 Furniture and Artworks Expense		
6123 Office Equipment Expense		
6124 General Purpose Computers Expense	175,342	77,931
6210 Central Office Switching Expenses	241,720	112,147
6211 Analog Electronic Expense		
6212 Digital Electronic Expense		
6215 Electro-Mechanical Expense		
6220 Operators System Expense		
6230 Central Office Transmission Expenses	2,048,014	822,192
6231 Radio Systems Expense		
6232 Circuit Equipment Expense		
6310 Information Origination/Termination Expense		
6311 Station Apparatus Expense		
6341 Large Private Branch Exchange Expense		
6351 Public Telephone Terminal Equipment Expense		
6362 Other Terminal Equipment Expense		
6410 Cable and Wire Facilities Expenses	1,196,994	565,257
6411 Pole Expense		
6421 Aerial Cable Expense		
6422 Underground Cable Expense		
6423 Buried Cable Expense		
6424 Submarine Cable Expense		
6425 Deep Sea Cable Expense		
6426 Intrabuilding Network Cable Expense		
6431 Aerial Wire Expense		
6441 Conduit Systems Expense		
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	3,738,893	1,627,202

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses		
6511 Property Held for Future Telecomm. Use Expenses		
6512 Provisioning Expense		
6530 Network Operations Expense		
6531 Power Expense		
6532 Network Administration Expense		
6533 Testing Expense		
6534 Plant Operations Administration Expense	283,306	109,899
6535 Engineering Expense	23,255	11,064
6540 Access Expense	474,786	205,630
6560 Depreciation and Amortization Expenses		
6561 Depreciation Expense-Telecom. Plant in Service	2,865,228	1,183,411
6562 Depreciation Expense-Property Held for Future Use	9,723	9,723
6563 Amortization Expense - Tangible		
6564 Amortization Expense - Intangible		
6565 Amortization Expense - Other		
Total Plant Nonspecific Operations Expenses	3,656,298	1,519,727
Customer Operations Expense		
6610 Marketing	156,825	69,920
6611 Product Management		
6612 Sales		
6613 Product Advertising		
6620 Services		
6621 Call Completion Services	-	-
6622 Number Services	10,868	7,586
6623 Customer Services	304,965	138,352
Total Customer Operations Expense	472,658	215,858
Corporate Operations Expense		
6710 Executive and Planning	269,166	115,938
6711 Executive		
6712 Planning		
6720 General and Administrative		
6721 Accounting and Finance	596,225	260,576
6722 External Relations		
6723 Human Resources		
6724 Information Management		
6725 Legal	51,882	20,932
6726 Procurement		
6727 Research and Development		
6728 Other General and Administrative	334,840	157,049
6790 Provision for Uncollectible Notes Receivable		
Total Corporate Operations Expense	1,252,113	554,495
TOTAL OPERATING EXPENSES	9,119,962	3,917,282

CENTRAL OFFICE DATA
as of December 31, 2021 (unless otherwise indicated)

Name of Central Office: Midvale, Lakeview, Stanley, Warren, Warm Lake, Yellow Pine
 Prefix (es): 355,222,774,636,632,633

Central Office Switch Type: Midvale, Stanley, Lakeview, & Warm Lake- Taqua T-7000, Warren & Yellow Pine - Redcom MDX

Check all that apply:
 Stand Alone X **Check one:**
 Host _____ Digital X Electronic X
 Remote _____ Analog _____ Electro-Mechanical _____
 Other: _____

Access Line Capacity
 Design: 222,355,632,774 - 10,000, 633&636 - 1,000
Access Lines in Use
 Customer Lines: 790
 (Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: Same
 Public Telephone Lines 15
 Company Official Lines 38
 Company Test Lines 80

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Residence	Centrex N.A.R.	Multi- Line 1-Party	Single Line Multi- Party	
Beginning of Year	647		647		68	75	790
New Connects	155		155		12	13	180
Disconnects	-206		-206		-14	-27	-247
End of Year	596		596		66	61	723

Foreign Exchange:
 Dial Tone from this C.O.: NA
 Dial Tone from another C.O.: NA
Directory Listings:
 Number of Customers with Nonpublished or Nonlisted: 89

Custom Calling:
 Number of customers with at least one feature: 669
 Total number of features subscribed to: 8

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (Year) 2021.

Local Exchange	Average # of Customer Lines in Use	Local Calls		Toll Calls Originated (Total of all Carriers)			Avg./ Line
		Number (1000s)	Avg./ Line	Intrastate	Interstate	Total	
1 222 - Lakeview	27	N/A	N/A	55	4,158	4,213	156
2 355 - Midvale	251	N/A	N/A	2,460	9,114	11,574	46
3 632 - Warm Lake	42	N/A	N/A	548	2,654	3,202	76
4 633 - Yellow Pine	56	N/A	N/A	307	4,805	5,112	91
5 636 - Warren	84	N/A	N/A	5,632	4,321	9,953	118
6 774 - Stanley	397	N/A	N/A	19,725	120,199	139,924	352
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							

ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2021.

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603

Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes _____ No x _____

Included in directory Yes _____ No x _____

Date of notification 2/1/2021 _____

Alternate method of notification Annual Notice was mailed to customers with their Feb
monthly bill. _____

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company 0 _____

Category of complaints (if known):

Deposit Disputes _____

Charges on Bill _____

Denial/Termination _____

Quality or Availability
of Service _____

Carrier Selection/Assignment _____

Miscellaneous _____

Rev 3/02

CERTIFICATE


State of Idaho)
) ss
County of Washington)

WE, the undersigned John Stuart

and Nick Rynearson

of the Midvale Telephone Company

on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.



(Chief Officer)



(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this 11 day of May, (Year) 2022



Notary Public

My Commission expires 7-21, (Year) 2027



Description	Note	Line	No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation			Local (other)	Total
					MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	EAS		
MMARY												
Rating Revenues												
X Local-Billed	(1)	1.		338,194							338,194	338,194
-EAS Billed	(1)	2.		-							-	-
-EAS Settlement	(1)	3.		-							-	-
X Access-SLC (End User)	(2)	4.		442,895	92,110		92,110				350,785	350,785
-Switched (TS+NTS)	(2)	5.		2,571,614	1,910,452		1,910,452				602,050	661,162
-Special	(2)	6.		1,000,629	988,038		988,038				12,591	12,591
X Toll -Message	(3a)	7.		-							-	-
-Private Line	(3b)	8.		-							-	-
-Settlement	(3c)	9.		-							-	-
X Misc. -Billing & Collection	(4)	10.		-							-	-
-Directory Advertising	(4)	11.		2,279							2,279	2,279
-Operating Rents	(4)	12.		-							-	-
-Other Misc.	(0)	13.		(0)							(0)	(0)
X Less: Uncollectible Rev. (-)	(12)	14.		(112)							(112)	(112)
al Revenues		15.		4,355,499	2,002,562	988,038	2,990,600	59,112	12,591	-	1,293,196	1,364,899
Rating Expenses												
X-64XX Plant Specific Oper.	(5a)	16.		1,717,790	535,996	443,173	979,169	266,044	1,679	15,202	465,696	738,621
X Plant Nonspecific Operations	(5a)	17.		171,745	59,172	34,121	93,293	28,507	169	1,357	48,419	78,452
X Depreciation & Amortization	(5a)	18.		1,262,264	297,636	343,125	640,761	231,271	1,633	13,722	374,877	621,503
X Customer Operations	(5a)	19.		185,218	56,071	-	56,071	38,134	-	-	91,013	129,147
X Corporate Operations	(5a)	20.		460,903	157,007	102,467	259,474	68,415	391	3,528	129,095	201,429
Other Operating	(5a)	21.		-	-	-	-	-	-	-	-	-
Total Expenses		22.		3,797,920	1,105,882	922,886	2,028,768	622,371	3,872	33,809	1,109,100	1,769,152
Rating Taxes:												
0 General Taxes	(6)	23.		58,029	17,761	12,205	29,966	10,197	61	486	17,319	28,063
0 State/Local Inc. Tax (Current)		24.		32,912	60,254	3,233	63,487	(42,975)	599	(2,407)	14,208	(30,575)
0 Federal Income Tax (Current)		25.		130,452	239,725	12,920	252,645	(171,751)	2,395	(9,620)	56,783	(122,193)
0 Net Deferred Income Taxes		26.		(43,786)	(80,463)	(4,337)	(84,800)	57,648	(804)	3,229	(19,059)	41,014
0 Net Investment Tax Credits		27.		-	-	-	-	-	-	-	-	-
Total Taxes		28.		177,607	237,277	24,021	261,298	(146,881)	2,251	(8,312)	69,251	(83,691)
Net Operating Income		29.		379,972	659,403	41,131	700,534	(416,378)	6,468	(25,497)	114,845	(320,562)

0 FORM INPUT MASTER

MPANY NAME: Midvale Telephone Company, Inc.

For The Year Ended: December 31, 2020

Separated Results of Idaho Operations

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation		Intrastate Operation				Total
				MTS & WATS Switched Access	TOLL PLS Special Access	MTS & WATS Switched Access	TOLL PLS Special Access	EAS	Local (other)	
MMARY (continued)										
Rate Base										
1 Telecom: Plant in Service	(5b)	1.	21,583,144	5,698,305	4,814,685	4,022,524	23,873	191,532	6,832,225	11,070,154
5 Plant Acquisition Adjustment		2.	-							-
0 Less: Accumulated Depr. (-)	(5c)	3.	(14,979,490)	(4,209,374)	(3,245,754)	(2,665,595)	(14,198)	(117,108)	(4,727,461)	(7,524,362)
x-36xx Accumulated Amort. (-)	(5)	4.	-							-
0-4340 Accurn. Deferred Tax (-)		5.	(239,569)	(48,049)	(78,873)	(41,340)	(280)	(2,616)	(68,411)	(112,647)
0 Materials and Supplies		6.	275,087	61,541	53,303	59,887	334	2,447	97,575	160,243
Equal Access: Equipment	(7)	7.	-							-
Other Rate Base		8.	704,999	202,438	156,998	117,971	872	5,604	221,116	345,563
Total Average Rate Base		9.	7,344,171	1,704,861	1,700,359	1,493,447	10,601	79,859	2,355,044	3,938,951

0 FORM I INPUT MASTER

MPANY NAME: Midvale Telephone Company, Inc.

For The Year Ended: December 31, 2020

Seperated Results of Idaho Operations

FCC Account and Description	Note No.	Line No.	Operations Subject To Separations	Interstate Operation			Intrastate Operation				Total
				MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	EAS	Local (other)	
INT IN SERVICE DETAIL											
X General Support Facilities											
	1.		3,949,269	1,042,672	880,988	1,923,660	736,039	4,368	35,046	1,250,156	2,025,609
X Central Office Equipment:											
CAT 1-Operator Systems											
	2.		-	-	-	-	-	-	-	-	-
	3.		-	-	-	-	-	-	-	-	-
	4.		-	-	-	-	-	-	-	-	-
	5.		1,484,058	1,261,449	1,261,449	-	-	-	-	222,609	222,609
	6.		39,833	1,386,403	1,386,403	39,833	-	-	-	-	39,833
	7.		1,386,403	353,632	358,485	-	-	-	-	707,264	1,060,895
	8.		1,419,380	106,405	106,405	77,584	3,580	-	-	-	77,584
	9.		-	1,074	1,074	-	-	-	-	-	-
	10.		183,989	-	-	-	-	-	-	-	-
	11.		4,654	-	-	-	-	-	-	-	-
	12.		-	-	-	-	-	-	-	-	-
	13.		-	-	-	-	-	-	-	-	-
	14.		4,518,317	1,721,486	1,392,330	3,113,816	431,215	3,580	39,833	929,873	1,404,501
Total COE											
X Information Orig./Term. Equipment:											
CAT 1-Regulated CPE											
	15.		-	-	-	-	-	-	-	-	-
	16.		-	-	-	-	-	-	-	-	-
	17.		-	-	-	-	-	-	-	-	-
Total IOT											
X Cable & Wire Facilities:											
	18.		9,304,392	2,326,098	2,326,098	4,652,196	-	-	-	-	6,978,294
	19.		31,919	31,919	31,919	116,653	-	-	-	-	116,653
	20.		116,653	1,620,369	1,620,369	545,097	-	-	-	-	545,097
	21.		1,620,369	608,049	877,675	11,404	-	-	-	-	11,404
	22.		2,030,821	-	-	-	-	-	-	-	-
	23.		11,404	-	-	-	-	-	-	-	-
	24.		-	-	-	-	-	-	-	-	-
	25.		-	-	-	-	-	-	-	-	-
	26.		13,115,558	2,934,147	2,541,367	5,475,514	2,855,270	15,925	116,653	4,652,196	7,640,044
Total C&WF											
X Other Assets:											
	27.		-	-	-	-	-	-	-	-	-
	28.		-	-	-	-	-	-	-	-	-
	29.		-	-	-	-	-	-	-	-	-
	30.		-	-	-	-	-	-	-	-	-
Total Other Assets											
	31.		21,583,144	5,698,305	4,814,685	10,512,990	4,022,524	23,873	191,532	6,832,225	11,070,154
Total Telecom. Plant in Service											

0 FORM I INPUT MASTER

MPANY NAME: Midvale Telephone Company, Inc.

For The Year Ended: December 31, 2020

Seperated Results of Idaho Operations

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation				Total
				MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	EAS	Local (other)	
preciation & Amortization											
umulated Depreciation Detail											
X General Support Facilities		1.	(2,962,077)	(782,037)	(660,769)	(1,442,806)	(552,053)	(3,276)	(26,286)	(937,656)	(1,519,271)
X Central Office Switching		2.	(1,471,286)	(1,250,593)		(1,250,593)				(220,693)	(220,693)
X Operator Systems		3.	-	(377,745)	(1,139,232)	(1,516,977)	(354,086)	(2,939)	(32,729)	(580,783)	(970,537)
X Central Office Transmission		4.	(2,487,514)								
X Information Orig./Term. Equip.		5.	-	(1,798,999)	(1,445,753)	(3,244,752)	(1,759,456)	(7,983)	(58,093)	(2,988,329)	(4,813,861)
X Cable & Wire Facilities		6.	(8,058,613)	(4,209,374)	(3,245,754)	(7,455,128)	(2,665,595)	(14,198)	(117,108)	(4,727,461)	(7,524,362)
Total Accumulated Depreciation		7.	(14,979,490)								
umulated Amortization Detail											
0 Capital Leases		8.	-								
0 Leasehold Improvements		9.	-								
0 Intangibles		10.	-								
0 Acquisition Adjustment		11.	-								
Total Accumulated Amortization		12.	-								

0 FORM INPUT MASTER

MPANY NAME: Midvale Telephone Company, Inc.

For The Year Ended: December 31, 2020

Seperated Results of Idaho Operations

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation				Total	
				MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	EAS	Local (other)		
OPERATING EXPENSE (continued)												
X Customer Operations												
X Marketing		1.	52,297			-						52,297
X Operator Services		2.	250			-						250
X Directory Publishing-Alpha		3.	4,870	1,540		1,540			250			2,211
X Directory Publishing-Classified		4.	-			-			1,119			3,330
X Directory Publishing-Foreign		5.	-			-						-
X Service Order Proc.-End User		6.	21,280	5,746		5,746			4,894			10,640
X Payment & Collection-End User		7.	15,961	4,970		4,970			5,438			15,534
X Billing Inquiry-End User		8.	15,960	3,990		3,990			5,586			10,991
X Service Order Proc.-CXR		9.	-			-						6,384
X Payment & Collection-CXR		10.	-			-						-
X Billing Inquiry-CXR		11.	-			-						-
X Coin Administration		12.	-			-						-
X Rev. Acctg.-Toll Ticket Proc.		13.	-			-						-
X Rev. Acctg.-Local Mess. Proc.		14.	3,155	896		896			2,259			2,259
X Rev. Acctg.-Other Bill & Coll.		15.	39,695	11,839		11,839			13,928			27,856
X Rev. Acctg.-SLC Billing		16.	2,089	2,089		2,089						-
X Rev. Acctg.-CXR B & C		17.	9,321	4,661		4,661			4,660			4,660
X B & C Amts Paid to LECs		18.	-			-						-
X Other Customer Service		19.	20,340	20,340		20,340						-
Total Customer Operations		20.	185,218	56,071		56,071			38,134			91,013
X Corporate Operations:												
X Executive & Planning		21.	75,475	23,398		40,957			11,724			22,122
X General & Administrative		22.	385,428	133,609		218,517			56,691			106,973
X EAS Settlement Expense		23.	-			-						-
Total Corporate Operations		24.	460,903	157,007		259,474			68,415			129,095
Other Operating Expenses:												
Equal Access Provision		25.	-			-						-
Universal Service Fund		26.	-			-						-
Lifeline Connection Assistance		27.	-			-						-
Total Other		28.	-			-						-
Total Operating Expenses		29.	3,797,920	1,105,882		2,028,768			622,371			1,109,100

0 FORM I INPUT MASTER

MPANY NAME: Midvale Telephone Company, Inc.

For The Year Ended: December 31, 2020

Separated Results of Idaho Operations

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations			Interstate Operation			Intrastate Operation			
			MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	EAS	Local (other)	Total		

ERATING TAXES DETAIL

0 General Taxes																			
0 Property		1.	54,541	14,400	12,167	26,567	10,165	60	484	17,265	27,974								
0 Gross Receipts		2.	-			-					-								
0 PUC Fee		3.	-			-					-								
0 Franchise Fees		4.	-			-					-								
0 Other		5.	3,487	3,361	38	3,399	32	60	2	54	88								
Total General Taxes		6.	58,028	17,761	12,205	29,966	10,197	60	486	17,319	28,062								
X Income Taxes (Calculated)																			
Net Income Before SIT & FIT		7.	499,551	878,919	52,947	931,866	(573,456)	8,659	(34,295)	166,777	(432,315)								
Less Fixed Charges (-)		8.	31,481	7,221	7,294	14,515	6,469	45	346	10,106	16,966								
Subtotal (lines 7-8)		9.	468,070	871,698	45,653	917,351	(579,925)	8,614	(34,641)	156,671	(449,281)								
Other SIT Base Add/Ded. (+)		10.	-			-					-								
SIT Taxable Inc. (lines 9+-10)		11.	468,070	871,698	45,653	917,351	(579,925)	8,614		156,671	(449,281)								
7230 SIT-Current (at 8%)		12.	40,217	69,736	3,652	73,388	(46,394)	889	-	12,534	(33,171)								
Other FIT Base Add/Ded. (+)		13.	-			-					-								
FIT Taxable Inc. (lines 9-12+-13)		14.	427,853	801,962	42,001	843,963	(533,531)	7,925		144,137	(381,469)								
Gross FIT		15.	157,248	272,667	14,280	286,947	(181,401)	2,694		49,007	(129,699)								
7210P Claimed ITC (-)		16.	-			-					-								
Surtax Elimination (-)		17.	-			-					-								
7220 FIT-Current (lines 15-16-17)		18.	157,248	272,667	14,280	286,947	(181,401)	2,694		49,007	(129,699)								

0 FORM I INPUT MASTER															
MPANY NAME: Midvale Telephone Company, Inc.				For The Year Ended: December 31, 2020				Separated Results of Idaho Operations							
				Total Idaho		Interstate Operation		Operation		Intrastate Operation		Local		Total	
FCC Account and Description		Note No.	Line No.	Operations Subject To Separations	MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	EAS	(other)	Total			
0 FORM I INPUT MASTER															
MPANY NAME: Midvale Telephone Company, Inc.				Separated Results of Idaho Operations											
Description		Note No.	Line No.	Operations Subject To Separations	Interstate Toll	Intrastate Toll	EAS	Local (Other)							
Separation Parameters		(19)													
Total Minutes of Use (MOU)			1.	0											
LU Factor			2.	1,000,000	0.30629	0.23967		0.45404							
ase SPF - January 1			3.	1,000,000	0.25	0.25		0.5							
ase SPF - December 31			4.	1,000,000	0.25	0.25		0.5							
urrent Composite SPF		(20)	5.	1,000,000	0.25	0.25		0.5							
996 Weighted DEM			6.	1,000,000	0.85			0.15							
996 Unweighted DEM			7.	0.319552	0.319552	0		0							
urrent CAT 3 Dial Equipment Minutes		(21)	8.	0				0							
urrent Composite DEM Factor			9.	1,000,000		0.85		0.15							
xchange Trunk - Joint Use MOU		(22)	10.	0											
ost/Remote MOU Kilometers		(23)	11.	0											
qual Access MOU		(24)	12.	0											
perator Standard Work Seconds		(25)	13.	0											
ndem Switching MOU		(26)	14.	0											
< Conversation MOU			15.	0											
< Conversation Minute Kilometers			16.	0											
er Parameters			17.	807											
ccess Lines			18.	2,452,407											
nsolated Loop Cost @ 11.1 ROR		(27)													
ss Billed Revenues			19.	0											
-Marketing Allocation Basis		(28a)													
-Payment & Collection-End User		(28b)	20.	0											
-Payment & Collection-CXR		(28c)	21.	380,562	194,523	186,039									
vice Order Contacts			22.	6,134											
-Service Order Proc.-End User		(29a)													
-Service Order Proc.-CXR		(29b)	23.	15	8	7		6,134							
ing Inquiry Contacts			24.	12											
-Billing Inquiry-End User		(30a)													
-Billing Inquiry-CXR		(30b)	25.	48	13	35									
P+RC Toll Messages (Msg. Proc.)		(31)	26.	367,609	104,412	263,197									
AS/Local Messages (Msg. Proc.)			27.	0											
IG 3 Expense Factor-Message		(32)	28.	0.77	0.310013	0.155334		0.00801	0.293106						
-PLS & Special Access			29.	0.23	0.23265	0.000887									
perator Services Expense -- Factor			30.	0											
ccess Minutes of Use (End Office)			31.	1,143,247	834,097	309,150									